

DIRECTORS & OFFICERS FACTSHEET

Zurich is one of the leading insurers in the area of Directors and Officers Liability

Turbulent economic conditions have created unprecedented liability risks for today's corporate directors and officers. The threat of litigation and investigation is growing across business and industry segments, and the consequences for corporate leaders and their companies can be enormous.

Zurich can offer an appropriate solution for all sorts of entities, from a small foundation up to a worldwide operating multinational.

OUR SOLUTION

Zurich offers market-leading D&O wordings containing broad coverage for pre-claim events and a broad definition of financial loss which now includes corporate taxes owned by the company and corporate employees wages (to the extent that they are a personal liability of the D&Os and not the result of intentional, criminal or willful act to breach any statutory or contractual duty).

Coverage also includes:

- Civil, administrative or regulatory fines and penalties for D&Os and outside entity executives.
- Derivative demand investigations costs, resulting from a security holder derivative demand.
- Investigations commenced by an arrest and detainment or incarceration in a Foreign Jurisdiction.
- Overseas travelling cost and kidnap response costs.

OUR APPETITE

We will look at all risks and industries on an individual case by case basis.

WHY CHOOSE ZURICH?

- Financial Stability

Zurich Insurance Group, the ultimate parent company of Zurich Benelux, has an outstanding S&P rating of **AA-**. This rating reflects the sound financial position of Zurich which ensures the protection of your interest and our ability to fulfill any financial obligation we assume towards our insureds.

- INTERNATIONAL PROGRAMMES FROM ZURICH

Our global network and capabilities means we can offer D&O solutions covering multiple territories, up to 180 countries. We co-ordinate and implement cross-territory programmes, leaving customers feeling in control of their overseas coverage, avoiding language, cultural and business practice barriers.

- Our award winning and industry leading compliance tool, the **Multinational Insurance Application (MIA)** brings clarity to complex multinational insurance programmes by ensuring alignment with local insurance regulations and premium tax obligations.
- At the heart of our approach to international D&O programmes is our proprietary **International Programme System (IPS)**. This application integrates customer data into one worldwide platform. It links Zurich's owned offices, hub offices and direct partner companies, enabling the steady flow of information necessary to manage international programmes.
- **Worldwise** is our new, innovative solution tailored exclusively for multinational organisations that are domiciled and incorporated outside of the EU, with subsidiaries located within countries that require compliant policies. Worldwise cover includes:
 - fixed coverage, fixed limits and fixed pricing gives transparency and certainty
 - any losses made by the parent company will not erode any cover in place for subsidiaries or foreign operations
 - any losses made by subsidiaries or foreign offices will not erode the parent company cover
 - a separate and distinct programme meets all local compliance and tax requirements of

subsidiaries; ensuring insurance cover is fully compliant across all operations.

- CLAIMS EXPERTISE

We have adopted a customer centric approach to claims with Financial Lines claims at the heart of this. Our Financial Lines Claim team has dedicated **D&O Liability Claims Handlers**

Actions brought against Senior Management can involve both the personal assets and impact their liberty, so it is vital to have the right claims support in this highly technical area.

- The team comprises of qualified and experienced insurance professionals who are specialists in D&O claims, ensuring the appropriate experts are always allocated to the case.
- The team is supported by a panel network of lawyers and adjustors from both a Benelux and global basis.
- We have the depth of resources to be able to deal with all types of claim; from the smaller disputes where cost-efficiency is the priority, to large-scale, global, multimillion EURO disputes involving a range of complex issues.
- We are proactive in seeking to achieve the best possible result for our customers, whether it is by way of a negotiated settlement of a claim or managing complex litigation all the way through to trial.

The impact of Directors & Officers claims are normally felt at the highest level of the organization. It is not limited to the high value of the damages sought, but also the impact of regulatory proceedings in multiple jurisdictions.

- Capacity

Capacity can be offered up to EUR 25 million, which is very competitive in the market.